

Increase to the adjustment used for calculating Marginal Buy/Sell Prices

Under section 12.12 of the MPOC, an “adjustment” is used for calculating the Marginal Buy Price and the Marginal Sell Price for each Day.

Since 1 October 2015, when the market-based balancing regime was implemented, the adjustment has been set at 1% of the Average Market Price on the Day. The same adjustment has been applied ‘on both sides’, i.e. to calculate both the Marginal Buy Price and the Marginal Sell Price.

On and from 1 January 2016, the adjustment will be increased to 3% of the Average Market Price on the Day. It will continue to be applied ‘on both sides’, and be periodically reviewed.

Commercial Operator, for and on behalf of MDL

30 December 2015